

COMPANY ANNOUNCEMENT

9 June 2021

VIETNAM PHOENIX FUND LIMITED

RE: Change of Administrator and Custodian

The Directors of Vietnam Phoenix Fund Limited (the “**Company**”) wish to announce that with effect from 31 March 2021, State Street Fund Services (Ireland) Limited had ceased to act as Administrator to the Company. The Company has entered into an agreement to appoint Apex Group subsidiary, Apex Fund Services Ltd. (“**Apex**” or “**Administrator**”) as the new Administrator of the Company, effective 1 April 2021.

The Directors wish to further announce that the Company has entered into an agreement on 26 May 2021 to appoint Apex Group subsidiary, European Depository Bank SA, Dublin Branch (“**EDB**” or “**Custodian**”) as the Custodian of the Company’s assets. The transfer of the custodial function from State Street Custodial Services (Ireland) Limited to EDB is expected to be completed on or before 31 July 2021.

The Administrator performs all general administrative tasks for the Company, including the preparation of valuations, keeping of financial records and acting as registrar and transfer agent. The appointment of the Administrator benefits the Company as it enables the Investment Manager, Duxton Capital (Australia) Pty Ltd, to work closely with Apex Fund Services (Australia) Pty Ltd as a sub-administrator appointed by Apex Group, thereby reducing time zone differences that existed with the previous administrator.

The Custodian will perform all custodial tasks for the Company, including the safe keeping of Securities and the settlement of Securities, Foreign Exchange and Corporate Action transactions.

About Apex

Apex Group Ltd., established in Bermuda in 2003, is a global financial services provider. With 46 offices worldwide and over 4,200 employees, Apex delivers a full suite of services to asset managers, capital markets, family offices and corporates. The Group has continually improved and evolved its capabilities to offer a single-source solution through a broad range of solution including fund services, digital banking, depository, custody, super ManCo services,

compliance solutions, corporate services, business services including HR and Payroll and a pioneering ESG Ratings and Advisory service for private companies.

www.theapexgroup.com

Apex is licensed as a fund administrator by the Bermuda Monetary Authority under section 10 of the Fund Administrator Provider Business Act 2019.

Please contact Apex for all investor related transactions and queries at InvestorRegistry@apexfunds.com.au

About EDB

European Depositary Bank SA was founded in 1973 in Luxembourg as a wholly owned subsidiary of Hamburg based private bank M.M.Warburg & CO (AG & CO) KGaA. In 2017 the bank was acquired by Apex Group Ltd and renamed to the European Depositary Bank (EDB) in 2019.

EDB currently hold fund and securitisation structures with a total volume of EUR 104 billion. This is mainly allocated to alternative investments, including real estate, private equity, liquid assets, renewable energies & infrastructure, and private debt.

EDB is regulated by the Central Bank of Ireland and is the Irish branch of European Depositary Bank SA, a Luxembourg public limited liability company (société anonyme), registered with the Luxembourg Trade and Companies Register under number B 10700.

The Company will update its private offering memorandum to reflect the change in administrator and custodian. A copy of the private offering memorandum will be made available for inspection at the registered office of the Company.

Enquiries:

Duxton Capital (Australia) Pty Ltd

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