

## COMPANY ANNOUNCEMENT

*For Immediate Release*

*23 February 2021*

### **VIETNAM PHOENIX FUND LIMITED**

#### **Re: Suspension of Trading in Class C Shares**

The Board of Directors of Vietnam Phoenix Fund Limited (the “**Company**”) is pleased to announce that all private equity investments attributable to the Class C Shares (ISIN KYG2886W1078) (“**Private Equity Shares**”) have been realised, sales proceeds received, Vietnamese taxes settled and the net amounts converted to US dollars and remitted to the Custodian in Ireland. At the date of this announcement, the only asset attributable to the Class C Shares is cash of approximately USD26 million.

In preparation for the final redemption of the Class C Shares, the Company will suspend trading in Class C Shares with effect from the close of business GMT on 26 February 2021.

The Company intends to announce details of the redemption of all remaining Class C Shares by 15 March 2021 and expects that the final redemption payments to Class C Shareholders will be made before the end of March 2021.

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