

COMPANY ANNOUNCEMENT

*For Immediate Release*

*24 September 2019*

**VIETNAM PHOENIX FUND LIMITED**

**Re: Redemption of Class C share**

The Directors of Vietnam Phoenix Fund Limited (the "**Company**") announce that on 24 September 2019, 26,543,695 Class C Shares in the Company were redeemed at the redemption price based on the net asset value of the Class C Shares as at 30 August 2019 (USD 0.2609 per share).

Post-redemption, the number of Class C Shares outstanding is 305,252,562 and the aggregate voting rights of all share classes as of 30 August 2019 are 115,359,974. Each registered shareholder will receive an Investment Statement reflecting his balance holdings after the 30 September 2019 NAV is released.

**Enquiries:**

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