

## COMPANY ANNOUNCEMENT

*For Immediate Release*

*30 March 2017*

### **VIETNAM PHOENIX FUND LIMITED**

#### **Re: Third and Final Compulsory Redemption of Class B shares**

The Board of Vietnam Phoenix Fund Limited (the "**Company**") announces a third and final compulsory redemption of Class B Shares (ISIN KYG9363R1130) ("**Realisation Shares**") by the Company.

The Investment Objective for the Realisation Shares is to realise assets in an orderly manner and return cash by means of pro rata compulsory redemptions of registered holdings of Realisation Shares. The Company redeemed 116,186,241 Realisation Shares on 17 February 2017 and 111,538,791 Realisation Shares on 10 March 2017.

The Board now announces the redemption of all remaining 4,647,449 Realisation Shares by the Company.

The redemption price will be at the net asset value per Realisation Share as at 31 March 2017. It is expected that the net asset value per Realisation Share as at 31 March 2017 will be announced on or around 13 April 2017. The value date for payment of the final compulsory redemption of Realisation Shares is expected to be 21 April 2017.

Following the third and final compulsory redemption, there will be no Realisation Shares in issue.

#### **Enquiries:**

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